

GDP growth to rise to 7.5% in FY19: Fitch

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India's GDP growth will rise from 7.4% to 7.5% in 2018-19 and to 7.6% in 2019-20 boosted by GST, increased public spending on infrastructure, and a supportive monetary policy over the last two years, according to Fitch Ratings.

The agency said recovery in global growth was strengthening, with world GDP growth expected to pick up to 3.1% in 2018 from 2.5% in 2016. This would be the highest rate seen since 2010, Fitch said.

“We do, however, expect investment to gradually pick up from current lows, on the back of the transmission of supportive monetary policy of the past two years and stepped-up structural reforms,” Fitch said.