

NEWS RELEASE / PIB

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PRESS NOTE

CLARIFICATION ON DEMONETISED COINS

It has been brought to the notice of the Government of India that owing to some misunderstanding of the position, some difficulty has been felt in distinguishing the rupee, half rupee and quarter rupee coins made of quaternary alloy (containing Silver), which have been demonetised recently, from similar nickel coins which continue to be legal tender. It is hereby clarified that the rupee, half rupee and quarter rupee coins in quaternary alloy which have recently been demonetised were circular in shape, were minted up to the middle of 1946 and bore the King's effigy on one side and a circular floral design on the other. Though these coins are no more legal tender they will be accepted at all offices and agency and sub-agency banks of the Reserve Bank of India conducting Government business and at all Government treasuries and sub-treasuries as well as post and telegraph and railway offices for payment of dues till September 30, 1968 and at the issue offices of the Reserve Bank of India until further notice.

The other rupee, half rupee and quarter rupee coins in nickel, which were minted from the middle of 1946 onwards and bear the King's effigy on one side and the figure of tiger on the other, as well as all rupee, half rupee and quarter rupee coins with the Asoka Pillar and Nehru coins continue to be legal tender, and should be accepted by all.

Ministry of Finance (Dept. of Economic Affairs)
New Delhi, Jyaishta 1, 1890 (May 22, 1968)

PS:kns

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PRESS INFORMATION BUREAU, GOVERNMENT OF INDIA