

Govt to sell stake in 4 defence PSUs

New Delhi: The government is planning to list four of its defence PSUs by selling up to 25% stake in each of them through an initial public offering (IPO). The department of investment and public asset management (DIPAM) has through an advertisement invited bids from registrars for disinvestment of up to 25% stake each in Bharat Dynamics, Garden Reach Shipbuilders & Engineers, Mazagon Dock Shipbuilders and Mishra Dhatu Nigam Ltd. **PTI**