

Telecom Gear Makers to Invest ₹4,000 cr in India: Manoj Sinha

New Delhi: Telecom gear makers Cisco, Samsung, Ericsson, Nokia, Intel and Sterlite Technologies have committed investments worth over ₹4,000 crore in India, giving an initial push to the government's target of attracting \$100 billion in the sector by 2022.

“This figure will increase further,” Telecom Minister Manoj Sinha said on Saturday, on the third day of the India Mobile Congress 2018. The new investment will come over the next couple of years, he added.

Korea's Samsung, Sweden's Ericsson, Finland's Nokia and the US-based Cisco are partnering with service operators and the telecom department to conduct field trials and demonstrate 5G use cases.

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