

## **Interest rates on PPF, NSC to be hiked from Oct**

The Centre has increased interest on small savings, including NSC and PPF, by up to 40 basis points from October 1, in line with bank deposits and government securities fetching higher returns.

The increase is expected to cheer up sections of the middle class complaining about the adverse impact of higher fuel prices, which are expected to push up inflation in the coming months. The interest rate on popular Public Provident Fund has been increased to 8% for the third quarter from 7.6%. The rates are revised quarterly.