PRESS INFORMATION BUREAU पत्र सूचना कार्यालय GOVERNMENT OF INDIA भारत सरकार Business Line, Delhi Tuesday, 19th June 2018; Page: 1 Width: 23.59 cms; Height: 14.72 cms; a4r; ID: 27.2018-06-19.9

10% GDP growth likely by Q4: Goyal

OUR BUREAU

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The Centre expects the GDP growth rate to be in double digits by the fourth quarter of the current fiscal year. It has also promised to keep the fiscal deficit within the budgeted target of 3.3 per cent despite 2019 being an election year.

Addressing a conference titled 'The Growth Net 6.0', organised by industry body CII here on Monday, interim Finance Minister Piyush Goyal said double-digit growth was not impossible as the economy has been witnessing an uptick in demand. Moreover, the country offered a huge market for goods and services, he said.

"I think this government is taking efforts to make it easier to do honest business. And when this nation becomes a nation of honest business, 10 per cent plus growth is doable," he said.

GDP grew by 7.7 per cent in Q4 of FY18 while the growth rate for the entire fiscal

year was 6.7 per cent. Many agencies have predicted 7.3-7.75 per cent growth for FY19. Full report p4 Piyush Goyal, Interim <mark>Fin</mark>ance Minister