

Goyal to meet heads of 15 PSU banks today

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FINANCE MINISTER Piyush Goyal will meet heads of public sectors banks (PSBs) based out of western and southern regions on Friday to resolve various issues concerning them.

According to sources, the meeting is being organised by State Bank of India (SBI) and will be chaired by Goyal in Mumbai.

In all 15 CEO of PSBs from the two regions will participate in the meeting to discuss the way for-

ward for the Indian Banking system, they said.

This is the first meeting with the heads of the PSBs after their annual financial result for 2017-18. Most of the banks posted loss in the fourth quarter of the last fiscal. Punjab National Bank alone posted a loss of Rs 13,416.91 crore for the March 31 quarter, the largest ever quarterly loss by a bank. It is followed by the State Bank of India posting Rs 7,718 crore loss in the March quarter, more than twice the Rs 3,442-crore loss reported for fourth quarter of the previous fiscal.