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After DeMon, 73k deregistered firms deposited ₹24k cr in banks

New Delhi: As many as 73,000 firms that had been deregistered deposited Rs 24,000 crore in bank accounts after demonetisation, according to government data.

As part of a crackdown on black money flows and illicit assets, the corporate affairs ministry has struck off the names of around 2.26 lakh companies that have not been carrying out business activities for long.

Data compiled by the ministry showed that out of these firms, bank details of 1.68 lakh showed that post-demonetisation cash was deposited in these accounts.

"Out of this, 73,000 companies deposited Rs 24,000 crore. We are getting their details," the ministry said in a document, adding that 68 companies are under investigation. PTI