

‘India set to grow at 7.3% in 2018-19’

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INDIA'S GDP is expected to grow at 7.3 per cent in 2018-19, and 7.5 per cent in the following two years, the World Bank has forecast, attributing it to an upswing in consumption and investment.

The bank said India will continue to be the fastest growing major economy in the world.

China's economic growth is projected to slow down to 6.2 each in 2019 and 2020 and 6 per cent in 2021, according to the January 2019 Global Economic Prospects report released by the World Bank on Tuesday. It projected moderation of global growth from 3 per cent last year to 2.9 per cent in 2019. **PTI**