

# Rupee fall, high NPAs a concern, says Jalan

'Govt. has taken steps to contain fall'

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NEW DELHI

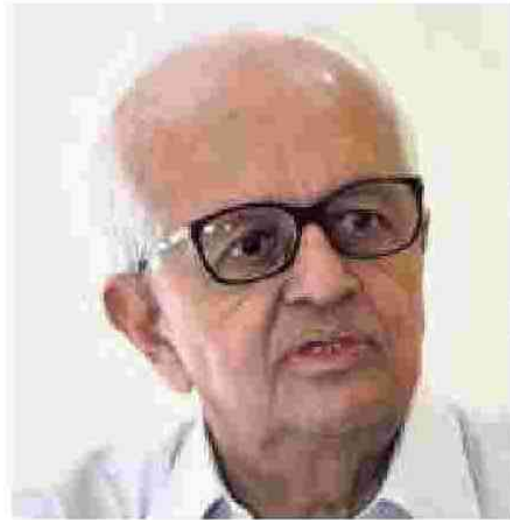
Former RBI Governor Bimal Jalan on Sunday said the declining value of rupee and high non-performing assets remain a cause for concern.

"I would not say it [depreciation of rupee] is cause for worry per se, in the sense that we have enough resources but the movement in rupee's value in the last couple of months has been a matter of concern," he added.

Dr. Jalan, however, pointed out that the Centre had taken measures to contain the fall of the rupee.

## **NPAs may be resolved**

He expressed hope that bad loans issue would be resolved as the Centre has introduced IBC and the RBI has announced prompt cor-



Bimal Jalan

rective actions.

"There is no doubt that our growth rates are one of the highest in emerging markets and inflation is low," he said.

The Centre should adopt a cautious approach with regard to minimum support price as it affects the price of food grains for consumption for the poor in rural and semi-urban areas, said Dr. Jalan.