

Point, counterpoint by Chidambaram, Jaitley on GDP data

NEWDELHI: The UPA government got the benefit of the global economic boom till the meltdown began in 2008, but the Manmohan Singh government compromised on fiscal discipline and the banking system was put at risk due to reckless lending, Union minister Arun Jaitley wrote in a blog posted on Sunday. Jaitley's blog — attacking the UPA and defending the NDA's economic record — came on a day when senior Congress leader and former finance minister P Chidambaram argued that the recently published back-series data on GDP had shown conclusively that the UPA delivered the highest decadal growth since Independence.

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