

Rupay, BHIM users to soon get cashbacks for e-payments

New Delhi: The Sushil Modi-led ministerial panel on Friday approved a proposal for incentivising digital payments through Rupay card and BHIM app by way of cashbacks.

Once implemented, customers making payments using Rupay card or BHIM UPI will get a cashback of 20% of the total GST amount, subject to a maximum of Rs 100.

The recommendations of the Group of Ministers (GoM) will now be placed before the GST Council on Saturday. Briefing reporters after the meeting, Modi said the move to provide cashback to users of

Finmin to examine pvt security industry demand for GST cut: Shukla

New Delhi: The finance ministry will examine the demand of private security industry for reduction of GST from the existing level of 18%, MoS for finance Shiv Pratap Shukla said on Friday. The government, he said, is fully conscious of the significant contribution of the private security industry in creating jobs for the poor, those who have migrated from the villages and ex-servicemen. AGENCIES

Rupay and BHIM is intended to encourage use of digital mode of payment, especially in semi-urban and rural areas.

The move will have a revenue impact of Rs 1,000 crore annually, to be shared equally be-

tween the Centre and states. Asked by when the cashback would be credited to the bank account, the Bihar deputy CM said modalities will be worked out once the GST Council clears the proposal. AGENCIES