

Sensex soars to record high, Nifty reclaims 11,000-mark

Rising rupee, buying by domestic, foreign investors spur momentum

TRIBUNE NEWS SERVICE

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Aided by an overnight fall in crude oil prices, the BSE Sensex gained over 282 points to close at a new all-time high of 36,548 points on Thursday.

Index heavyweight, Reliance Industries (RIL) jumped 4.42% to hit all-time closing high, regaining the market capitalisation of \$100 billion after a gap of 10 years. RIL is the second company after Tata Consultancy Services in the \$100-billion club.

While the Sensex is at an all-time high, it has not been a broad rally and many small and mid caps have not performed well.

VK Sharma, Head, Private Client Group, HDFC Securities said the overnight selloff in Brent crude prices and positive global markets move throughout the session, helped Indian markets to extend the gains.

The broader NSE Nifty index also reclaimed the

TOP GAINERS 12 JULY		
36,548.41		
BSE SENSEX		
POINTS		%
1082.20	Reliance	4.42%
279.50	Wipro	2.44%
1299.75	Larsen	1.94%
1961.75	HDFC	1.74%
262.75	SBI	1.49%
1739.05	HUL	1.46%
272.40	ICICI Bank	1.32%
1935.40	IndusInd	1.07%
374.80	Yes Bank	0.93%
159.05	ONGC	0.89%

RIL back in \$100 bn market-cap club

- Reliance Industries spurted 4.42% to hit its all-time closing high, re-entering the \$100 billion market cap club
- It was the biggest gainer

11,000-mark, touching a high of 11,078.30 before ending at 11,023.20, up 74.90 or 0.68%. An

Industrial growth slips to 7-month low of 3.2%

- Industrial production growth slipped to a seven-month low of 3.2% in May mainly due to sluggish performance of manufacturing and power sectors coupled with poor offtake of fast moving consumer goods



- Factory output growth measured in terms of the Index of Industrial Production (IIP) was revised down to 4.8% in April from previous estimates of 4.9%, according to the data released by the Central Statistics Office on Thursday

Inflation rises to 5-month high in June

- Retail inflation rose to 5% in June, a five-month high, despite easing food prices, government data showed on Thursday
- The retail inflation based on Consumer Price Index (CPI) was 4.87% in May. It was 1.46% in June 2017. The earlier high was in January this year at 5.07%

appreciating rupee, sustained buying by domestic and foreign institutional investors

and an encouraging start to the earnings season spurred buying momentum, brokers said.