

Govt may impose anti-dumping duty on Chinese polyester yarns

PTI ■ NEW DELHI

The Government may impose anti-dumping duty of up to \$528 per tonne for 5 years on a Chinese polyester yarn, used in automobile and other industries, to provide a level playing field to domestic players and guard them against below-cost imports.

The Commerce Ministry's investigation arm, Directorate General of Anti-dumping and Allied Duties (DGAD), in its

final findings of probe has stated that the imposition of antidumping duty is required to offset dumping and injury on the imports of 'High Tenacity Polyester Yarn' from China.

"The authority recommends imposition of antidumping duty...For a period of five years, so as to address the injury to the domestic industry," the DGAD has said in a notification.

The recommended duty

ranges between \$174 and \$528 per tonne.

The decision to finally impose the duty was taken by the finance ministry. SRF Ltd and Reliance Industries Ltd had jointly filed the before the DGAD for initiation of the antidumping investigation.

This yarn, also called as industrial yarn, is used for manufacture of tyre cord fabric, seat belt webbing, ropes, coated fabric, conveyor belt fabric and automotive hose.