

# Cabinet Nod to Higher Jute MSP, ₹13,366-Cr Patna Metro Project

## Our Bureau

**New Delhi:** The Union cabinet has approved a ₹13,366-crore Metro Rail project for Patna ahead of the general elections while the cabinet committee on economic affairs (CCEA) cleared a higher minimum support price (MSP) for jute. The Metro project will have two corridors of over 41 kms to be completed in five years at the cost of ₹13,366 crore.

“The existing population of 26.23 lakh of Patna agglomeration area is expected to be benefitted by Pat-

na Metro Rail Project directly and indirectly,” the government said.

The CCEA raised the MSP for average quality raw jute to ₹3,950 per quintal for 2019-20 season from ₹3,700 per quintal in the 2018-19 se-

ason. The CCEA also extended the Credit Linked Capital Subsidy and Technology Upgradation Scheme for another

three years with a total outlay of ₹2,900 crore. The scheme aims to improve the competitiveness of MSMEs by integrating various schematic interventions for upgrading technology.

