



■ **Arvind Virmani, former chief economic adviser** MINT

## **INDIA WILL BE BACK ON 7.5% PLUS GROWTH TRACK: VIRMANI**

**NEW DELHI:** India's economic growth seems to be back on a recovery path and the country will be on a firm 7.5% plus growth track this fiscal, former chief economic adviser Arvind Virmani said on Sunday. He further said the US-China tariff war provides an opportunity to increase India's exports to the US. "Economic growth, which has been subject to many ups and downs over the past seven years, seems to be back on a recovery path. "... Domestically, the main risk to macro stability is politically driven government consumption spending at the cost of investment and fiscal prudence. If this temptation is resisted, the country will be back on a firm 7.5% plus growth track this year (fiscal)," Virmani told PTI. He noted that the rise in oil prices due to geopolitical factors like sanctions on Iran by the US is, however, a concern. Replying to a query on the US-China tariff war, the economist said it will have some short term disruptive effects on the global economy.